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**World Trade Center of Greater Philadelphia Awarded \$1 Million EDA Grant
to Increase Energy and Technology Exports**
*Businesses in Southeastern Pennsylvania and Southern New Jersey
to Benefit from Investment*

PHILADELPHIA– The World Trade Center of Greater Philadelphia (WTCGP) has been awarded a three year, \$1 million grant from the U.S. Economic Development Administration (EDA). The grant allows the implementation of a regional economic development program to promote the growth of exports and export-related jobs for Southeastern Pennsylvania and Southern New Jersey companies. Programs will target four specific industry sectors; energy and environment, high tech and nanotechnology, biotech and life sciences, and education and knowledge.

In announcing the grant, U.S. Commerce Secretary Gary Locke touted the importance of the program to boosting exports by supporting energy and technology clusters programs that will benefit smaller companies in the Greater Philadelphia area.

“President Obama is committed to doubling U.S. exports over the next five years while supporting two million American jobs,” Locke said. “This investment advances that goal by helping small energy and technology companies in the Greater Philadelphia area get the technical assistance they need to take advantage of trade opportunities around the world.”

“We are eager to advance the global competitiveness of the many Pennsylvania and New Jersey companies in leading technology sectors. These companies are positioned to drive future economic growth and high-value job creation for the region,” said Linda Mysliwy Conlin, President, World Trade Center of Greater Philadelphia.

This grant allows the WTCGP to partner with regional organizations to achieve maximum impact and benefit to the region. RoseAnn Rosenthal, CEO of Ben Franklin Technology Partners of Southeastern Pennsylvania, who was recently appointed to the National Advisory Council on Innovation and Entrepreneurship, stated, “We welcome the opportunity to work with the World Trade Center of Greater Philadelphia. Leveraging resources in new and innovative ways will help to accelerate innovation and entrepreneurship, particularly in emerging technologies.”

About the World Trade Center of Greater Philadelphia (www.wtcphila.org)

A non-profit organization 501c(3), the World Trade Center of Greater Philadelphia's mission is to provide a world-class portfolio of international trade services and key global connections to help the region's companies succeed in global markets, expanding the economic growth of the region as a whole. The WTCGP is a licensed and certified member of the World Trade Centers Association and provides international trade support to businesses in Southeastern Pennsylvania and Southern New Jersey.

About the U.S. Economic Development Administration (www.eda.gov)

This year, the U.S. Economic Development Administration (EDA) marks 45 years of public service, with a mission of leading the federal economic development agenda by promoting competitiveness and preparing American regions for growth and success in the worldwide economy. EDA is an agency within the U.S. Department of Commerce that partners with distressed communities throughout the United States to foster job creation, collaboration and innovation.

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